

**Louisiana Local Government Environmental Facilities
and Community Development Authority
MINUTES OF LCDA EXECUTIVE COMMITTEE**

August 8, 2019

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, August 8, 2019 at the LCDA Building located at 5641 Bankers Ave., Bldg B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:15 a.m.

COMMITTEE MEMBERS PRESENT

Mayor David Camardelle – Chairman
Mayor David Butler - Vice Chairman
Mayor Billy D’Aquila
Mr. David Rabalais
Mr. Guy Cormier

COMMITTEE MEMBER ABSENT

Ms. Mary Adams

ADVISORY COMMITTEE PRESENT

Mr. Mack Dellafosse

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

Shaun Toups – Govt Consultants
Carmen Lavergne – Butler Snow Law Firm
Adam Parker – Butler Snow Law Firm
Todd Burrall – Regions
Debra Williams – CEO Glen Retirement System
Jennifer Fiore – Dunlap Fiore
Erin Fonacier – Dulanp Fiore
Beth Zeigler – Hancock Whitney
John Mayeaux – Sisung Securities
Melanie Harvey – Govt Consultants

Matt Kern – Jones Walker Law Firm
Stephen Edwards – Hancock Whitney
Charlie Butler – Woodworth, La
Patti Dunbar – Jones Walker Law Firm
Richard Bushnell – Woodworth, La
Gordon King – Govt Consultants
Kent Schexnayder – Sisung Securities

MINUTES

Minutes of the LCDA Executive Committee meeting of July 11, 2019 were emailed to all members prior to today’s meeting and copies were also provided in the Committee meeting folders. Mayor David Camardelle asked for any questions or corrections. With no comments or corrections brought to the Committee, motion to accept the minutes of the LCDA Executive Committee meeting of July 11, 2019 was made by Mr. David Rabalais, seconded by Mayor Billy D’Aquila and without objection the motion carried.

BUDGET REPORT

Mr. Ty Carlos reported that as of July 31, 2019 the LCDA had earned 153% of the budgeted revenues, while incurring 90% of budgeted expenditures. A motion to accept the budget report was made by Mayor David Butler, seconded by Mr. David Rabalais, and with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT

Mr. Ty Carlos explained the Development Committee was presented with a preliminary request for the Glen Retirement System from Ms. Carmen Lavergne and Ms. Debra Williams CEO of the Glen Retirement System. Mr. Carlos explained the project was NTE \$52 million for the purpose of financing and refinancing a portion of the cost of acquiring, constructing and equipping certain facilities of the retirement system, funding a debt service reserve fund and paying a portion of the costs of issuance. Mr. Carlos continue by explaining the repayment of the bond would come from revenues of the system. Mr. Carlos concluded by stating to the committee a waiver request and the project were both recommended by the Development Committee. A motion to accept the waiver of the minimum denomination requirement was made by Mayor Billy D'Aquila, seconded by Mr. Guy Cormier. A motion to approve the project request was made by Mayor Billy D'Aquila, seconded by Mr. Guy Cormier, and with no opposition the motion carried.

TECHNICAL AMENDMENT

FINAL APPROVAL

OTHER BUSINESS

EXECUTIVE DIRECTOR'S REPORT

Mr. Ty Carlos gave a report to the Executive Committee, which covered several topics of interest. Mr. Carlos provided in each member folders the investment management account statements for both Hancock Whitney and LAMP as well as the monthly credit card statement. Mr. Carlos explained he had included in the report that the LCDA staff had attended the LMA conference in Monroe. Mr. Carlos continued by giving a detailed list of the projects that had closed in the month of July. A motion to approve the Director's report was made by Mr. David Rabalais, seconded by Mayor David Butler, and with no opposition the motion carried.

PUBLIC COMMENT

Mayor David Camardelle asked if there was any public comment and there was none.

ADJOURN

There being no further business before the Committee, Mayor David Butler moved to adjourn the Executive Committee, seconded by Mr. David Rabalais and with no opposition the motion carried.



Mayor David Camardelle
Executive Committee Chairman